

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 338 - SB 393

February 25, 2011

SUMMARY OF BILL: Expands the definition of “nuisance” to include any person, firm, or corporation purchasing or otherwise dealing in antique, used, or scrap jewelry and precious metals who fails to comply with all requirements of the scrap jewelry and metal dealers law. In nuisance cases where a temporary writ of injunction has been granted, the injunction may be dismissed by the court if the offender attests to the court’s satisfaction that all requirements have since been met. Adds to any criminal penalty imposed for violation of the requirements of the scrap jewelry and metal dealers law, the declaration that such a violation is also a nuisance.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Any fiscal impact resulting from a small increase in the number of nuisance cases based on the expanded definition will be not significant.
- Pursuant to Tenn. Code Ann. § 4-3-1011, all regulatory programs are required to be self-supporting over a two-year period. The Scrap Metals Registration Program had closing balances of \$118,375 in FY08-09, and \$12,541, with a reserve balance of \$130,916 in FY09-10.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink, reading "James W. White".

James W. White, Executive Director

/jdb

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